

**PENSION BOARD AGENDA
THURSDAY, MARCH 23, 2017
4:00PM
DIRECTORS ROOM, LINCOLN CENTER**

1. Approval of Minutes and Actions of the Regular Meeting of February 23, 2017.
2. Acceptance of Pension Fund Status Report for the month February 2017.
3. **CORRESPONDENCE/REPORTS**
 - *NONE*
4. **ADVISORS REPORTS**
 - A. *Plan Actuary Reports*
 - *NONE*
 - B. *Investment Advisors Reports*
 - *Defined Contribution (DC) Report Review*
 - *Defined Benefit (DB) Asset Allocation Review*
 - C. *Plan Attorney Reports*
 - *NONE*
5. **OLD BUSINESS**
 - *NONE*
6. **NEW BUSINESS**
 - *NONE*
7. **RETIREMENTS**
 - A. *Stephen C. Brouillet, BOE, HVAC Technician, Normal Retirement, \$2,511.21 per month, with no dependent option, effective 3/1/2017.*
8. **ADJOURNMENT**

**TOWN OF MANCHESTER, CT
PENSION BOARD
MINUTES OF FEBRUARY 23, 2017**

ATTENDEES: Board Members: Rob Huestis, Dede Moore, Sandy DeCampos, Jan Johnson, and Joe Camposeo
Staff: Greg Simmons and Kimberly Lord
Guests: Mike Goss of FIA and Becky Sielman of Milliman

CALL TO ORDER: The meeting was called to order at 4:01 p.m.

1. **APPROVAL OF MINUTES AND ACTIONS:** The minutes and actions of the Regular Meeting of January 26, 2017 were approved with a motion by Joe Camposeo and a second from Dede Moore (5-0)
2. **ACCEPTANCE OF THE FUND STATUS REPORT:** Acceptance of Pension Fund Status Report for the month of January was unanimously approved with a motion by Joe Camposeo and a second from Sandy DeCampos (5-0).
3. **CORRESPONDENCE/REPORTS**
 - *NONE*
4. **ADVISORS REPORTS**
 - A. **Plan Actuary Reports**
 - Becky Sielman reviewed the Actuarial Valuation as of July 1, 2016 for Fiscal Year 2017-2018.
 - B. **Investment Advisors Reports**
 - Mike Goss reviewed the Defined Benefit (DB) Report.
 - C. **Plan Attorney Reports**
 - *NONE*
5. **OLD BUSINESS**
 - *NONE*
6. **NEW BUSINESS**
 - *NONE*
7. **RETIREMENTS**

The following retirements were unanimously approved (5-0).

 - A. **Nancy Dzen-Modean**, BOE, Food & Nutrition Lead Kitchen Operator, Normal Retirement, \$645.19 a month, with no dependent option, effective 2/1/2017.
 - B. **Kathleen F. Fiengo**, BOE, Food & Nutrition Lead Kitchen Operator, Normal Retirement, \$1,419.80 a month, with no dependent option, effective 2/1/17.
 - C. **Janet M. Nocek**, Librarian, Normal Retirement, \$678.24 a month, with no dependent option, effective 2/1/2017.
8. **ADJOURNMENT:** The meeting was adjourned by consensus at 5:00 p.m.