

**TOWN OF MANCHESTER, CT
PENSION BOARD
MINUTES OF JANUARY 26, 2017**

ATTENDEES: Board Members: Joe Camposeo, Dede Moore, Sandy DeCampos, Kevin Zingler (via telephone).
Staff: Greg Simmons. Guests: Mike Goss of FIA.

CALL TO ORDER: The meeting was called to order at 4:13 p.m.

1. **APPROVAL OF MINUTES AND ACTIONS:** Approval of the minutes and actions of the Regular Meeting of December 22, 2016 were unanimously approved with a motion by Kevin Zingler and a second from Dede Moore (4-0).
2. **ACCEPTANCE OF THE FUND STATUS REPORT:** Acceptance of Pension Fund Status Report for the month of December 2016 was unanimously approved with a motion by Sandy DeCampos and a second from Kevin Zingler (4-0).
3. **CORRESPONDENCE/REPORTS**
 - *NONE*
4. **ADVISORS REPORTS**
 - A. **Plan Actuary Reports**
 - *NONE*
 - B. **Investment Advisors Reports**
 - *NONE*
 - C. **Plan Attorney Reports**
 - *NONE*
5. **OLD BUSINESS**
 - *NONE*
6. **NEW BUSINESS**
 - *VOYA has indicated that there will be a rate freeze on the 3% fixed account. At which time, all future contributions will be directed to the 1.5% fixed account.*
7. **RETIREMENTS**

The following retirements were unanimously approved with a motion by Kevin Zingler and a second from Sandy DeCampos (4-0).

- A. **Rod Mathers**, Working Foreman, Sanitation, Early Retirement, \$1,851.87 a month, with no dependent option, effective 1/1/2017.
 - B. **Cynthia Crockett**, BOE, Paraprofessional, Normal Retirement, \$714.80 a month, with no dependent option, effective 1/1/2017.
 - C. **Luis Melendez**, Police Sergeant, Normal Retirement, \$5,306.40 a month, with no dependent option, effective 1/1/2017.
 - D. **Barbara Melnyk**, BOE, Tutor, Early Retirement, \$309.08 a month, with 50% dependent option, effective 2/1/2017.
 - E. **Colleen Robbins**, BOE, Tutor, Normal Retirement, \$393.65 a month, with no dependent option, effective 1/1/2017.
 - F. **Joan E. Scholtz**, BOE, Secretary, Normal Retirement, \$1,297.92 a month, with no dependent option, effective 1/1/2017.
8. **ADJOURNMENT:** The meeting was adjourned by consensus at 4:24 p.m.